GOVERNMENT OF INDIA
FINANCE
LOK SABHA

STARRED QUESTION NO:298
ANSWERED ON:05.08.2016
Non-Compliance of Listing Norms
Chavan Shri Ashok Shankarrao;Raghavan Shri M. K.

Will the Minister of FINANCE be pleased to state:

(a) the names of the companies whose stocks have been suspended on stock market for more than seven years for non-compliance of listing norms;

(b) whether the Security and Exchange Board of India (SEBI) has issued a set of strict norms for these companies and frozen their demat accounts with share, bonds and mutual funds;

(c) if so, the details thereof and the time by which the new norms are likely to be operationalised;

(d) the total amount of money lost in these companies as a result thereof; and

(e) whether the Government has taken any step to get back the said public money from the errant promoters of the companies and if so, the details thereof?

Answer

MINISTER OF THE MINISTRY OF FINANCE
(SHRI ARUN JAITLEY)

(a) to (e): A statement is laid on the table of the House.

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